

FOCS Treasurer Report and Accounts

Friends of Coleham School (FOCS) PTA

Treasurer Report for the Year Ended 5th October 2017

Income

The total Income raised from fundraising for the year totalled **£7,801.50**. We ran four main events throughout the year, Plants and Craft fair (spring), Summer fair, Christmas fair and a disco which generate the majority of this income. We also had a successful summer term selling ice creams on Friday for the first time, making **£453**.

Expenditure

The total Expenditure for the year was **£5,573.08**. This relates to three main areas, **£2,764.73** was running expenses for all events held, **£165.50** was general committee expenses and most importantly **£2,642.85** was spent on school purchases.

Funds spent on School

Friends of Coleham have spent **£2,642.85** to purchase items that will positively impact the children's learning and school experiences. The bulk of this was **£2,200** used to purchase new play equipment for the KS1 playground – the clamber stack and adventure trail, that have been very popular with the children. Spending on school was down on the previous year as we were mindful of **£5,000** committed to the outside classroom which was to be spent at the beginning of the 17-18 financial year. Other expenditure included Christmas parties and covering some expenses for the Christmas Performances.

Bank Balance

At Year End the bank and cash balances total **£10,228.71**. FOCS is committed to spending the money raised at events in a timely manner to benefit the current pupils, and does not wish to accumulate surpluses unless saving for a specific project. FOCS have committed £5000.00 to outdoor classroom. This leaves a reasonable buffer to run the main events next year and also offer additional funds for the school.

Event Profit Margins 16-17

	INCOME	EXPENSES	MARGIN
Plant and Craft Fair	£1,155.44	£186.5	£968.94
Summer Fair	£1,923.66	£531.05	£1,392.61
Christmas Fair	£3,641.69	£1,684.92	£1,956.77
Disco	£620.59	£368.26	£252.33

Event Profit Margin 15-16

	INCOME	EXPENSES	MARGIN
Plant and Craft Fair	£831.3	£103.5	£727.48
Summer Fair	£1,880.82	£400.02	£1,480.80
Christmas Fair	£2,383.78	£552.13	£1,831.65
Disco	£1,396.52	£538.68	£857.84

The four main events have made **£4,570.65** profit in comparison to **£4,897.77** in 2015/16. The committee has remained focussed the events on simple ideas that the children would like and reduced the expenses by using as many parent donations as possible and using resources in school and local contacts to provide activities for free (Wildlife Trust/Belle Vue Arts Festival /School Ukeleli group/Footlights Dance School). The Disco margins look lower as the expenses for the Disco in October 2017 came out during this year, while the event and profits fell in the following financial year, effectively having only one disco, but seeing the expenses for two. We also reduced the number of discos per year to just one.

2016/17 Round Up

The Committee has continued to focus on fundraising around the main events, supplementing these this year with the Christmas Cards and Ice Cream Fridays. FOCS aim for these events to be focussed on children's activities and suitable for the whole family to enjoy with a friendly relaxed vibe, avoiding any commercial feel. We have aimed to provide low cost activities / competitions for the children and engaged with local community groups to provide entertainment / workshops / displays free of charge.